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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **LPA 143/2020**

**SECURITIES AND EXCHANGE BOARD  
OF INDIA**

.....Appellant

Through: Mr. Tushar Mehta, Solicitor General  
of India with Mr. Neeraj Malhotra,  
Senior Advocate, Mr. Ashish  
Aggarwal, Advocate, Mr. D.V.  
Sekhar, CGM SEBI and Ms. G.  
Babita Rayudu, ED (Law) SEBI

versus

**INDIABULLS HOUSING FINANCE LTD.  
& ORS.**

.....Respondents

Through: Mr. Rajiv Nayar, Senior Advocate  
with Mr. Rishi Agrawala, Mr. Kartik  
Nayar, Mr. Karan and Mr. Karan  
Luthra, Advocates for R-1  
Mr. Abhishek Baid, Advocate for  
R-2

**CORAM:  
HON'BLE MR. JUSTICE SIDDHARTH MRIDUL  
HON'BLE MR. JUSTICE TALWANT SINGH**

**ORDER**

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**29.04.2020**

The present matter has been taken up for hearing by way of Video Conferencing on account of lockdown due to COVID-19.

**CM APPL.10477/2020 & CM APPL.10478/2020 (Exemption)**

Exemption granted subject to all just exceptions.

The application is disposed of accordingly.

**CM APPL.10479/2020 (Exemption)**

The present application under Section 151 of the Code of Civil Procedure, 1908 has been filed on behalf of the applicant/appellant seeking exemption from filing attested affidavits in support of the accompanying appeal and applications.

For the reasons stated in the application and in view of the present prevailing situation, the same is allowed. The applicant/appellant is allowed to file the accompanying appeal along with applications without attested affidavits subject to the condition that the requisite attested affidavits be filed within a period of one week after the lockdown is over.

The application is disposed of accordingly.

**LPA 143/2020, CM APPL.10476/2020 (Stay) & CM APPL.10480/2020 (Additional Documents)**

Issue notice.

Mr. Karan Luthra, learned counsel accepts notice on behalf of respondent No.1. Mr. Ashish Aggarwal, learned counsel accepts notice on behalf of respondent No.2.

At request of Mr. Rajiv Nayar, Senior Advocate appearing on behalf of respondent No.1/Indiabulls Housing Finance Ltd., this appeal is directed to be listed for hearing on 04.05.2020, along with the other connected appeals being LPA No.141/2020 & LPA No.142/2020.

In the meantime, having heard learned counsel appearing on behalf of the parties at length, we direct that, the operation of the impugned order dated 15.04.2020 in Writ Petition (Civil) No.2963/2020, granting *ad-interim* relief in CM APPL.10281/2020, shall remain stayed.

Mr. Rajiv Nayar, learned Senior Advocate appearing on behalf of respondent No.1/Indiabulls Housing Finance Ltd., on instructions states that, in spite of the rendering of the impugned order, his client has continued to discharge its financial obligations *qua* all the concerned parties, mentioned at Page Nos.64-65 of the writ petition.

A copy of this order be provided to learned counsel appearing on behalf of the parties electronically. A copy of this order be uploaded on the website of this Court forthwith.

**SIDDHARTH MRIDUL, J**

**TALWANT SINGH, J**

**APRIL 29, 2020**

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